

GENERAL FUND

Original Budget	25.599	As per Council 7 March 2024
Slippages Approved	10.297	as per Cabinet 23 July 2024
Current Revised Budget	35.896	

Additions

Project	Capital Description	Additions / Reductions 24-25 £m	Comments
TA1221	Contribution to SLC Pool Works	0.010	Adjustment to budget to bring in line with agreed value
TA1225	NSFC Replacement Pool Cover and LED Lights	0.071	As per Cabinet on 04.06.24
TA3056	NCWC Tudor Hall	0.010	additional costs covered by R&R to finish the scheme
TA3286	Information Technology Investment	0.053	
TB2255	Glass Recycling Transfer Station	-0.031	works complete and remaining budget no longer required
TB2256	Glass Recycling Bin Purchase	-0.074	Purchases complete, remaining budget not required.
TB2260	Sconce & Devon Pitch Improvements	0.050	Approved by urgent item 23.05.24
TB3155	Castle - Condition Works	0.414	Amalgamate phase 1 and 2 budgets
TB3161	Castle - Condition Works Phase 2	-0.414	Amalgamate phase 1 and 2 budgets
TB6175	S106 Sherwood Avenue Pavillion	0.018	S106 Payment Sherwood Ave Sports Pav Ph Decision March 23
TC2006	Purchase of Land at Bowbridge Road	-0.004	reduce budget in line with expectations
TC2010	Purchase Former Ollerton Bank	0.151	Ollerton Bank Purchase As Per Cabinet 26.03.24
TC2010	Purchase Former Ollerton Bank	0.011	Additional budget required for legal funded from R&R
TC3142	Common Lighting at Industrial Estates	-0.059	Remaining budget not required
TC3144	Fire & Security Rear Entrance Doors at Industrial Units	-0.018	Remaining budget not required
TC3155	Security Gates Burma Road, Clipstone, S'well, SOT, SFACC	-0.025	Remaining budget not required
TC3157	Additional Shower Block Lorry Park	0.010	Additional funding from National Highways to support the scheme
TC3160	14 Market Place	0.353	Approved at cabinet 26.03.24
TE3250	Shared Prosperity Funding	-0.062	Update to S151 Officer, increase revenue funding
TE3251	Rural Prosperity Funding	-0.000	minor change to budget to bring in line with reporting
TE3268	Southern Link Road Contribution	3.000	Nottinghamshire County Council Contribution towards SLR, added back into budget
TT1007	Towns Fund - Newark Gateway / SISCLOG	-0.200	remove budget as per Cabinet on 14.05.24
Total Additions/Reductions		3.263	

Reprofiling

Project	Capital Description	Additions / Reductions 24-25 £m	Comments
TA3060	Beacon - New Boiler	-0.062	Reprofile budget to 2025/26
TC2007	Clipstone Holding Centre	-4.242	Reprofile some of the budget to 2025/26, in line with project plan
TT1005	Towns Fund - Cycle Town	-0.050	Reprofile to 2025/26 in line with expected works start date
TT1006	Towns Fund - Cultural Heart of Newark	-0.500	Reprofile budget to 2025/26, in line with project plan
Total Re profiling		-4.853	
General Fund Revised Budget		34.305	

HOUSING REVENUE ACCOUNT

Original Budget	25.808	As per Council 7 March 2024
Slippages Approved	3.291	as per Cabinet 23 July 2024
Current Revised Budget	29.098	

Additions/Reductions

Project	Capital Description	Additions / Reductions 24-25 £m	Comments
S91205	Bathrooms	-0.751	realign budget in line with expected works
S91218	Kit & Bathrooms	2.116	realign budget in line with expected works
S91219	Kitchens	-1.365	realign budget in line with expected works
S91401	Doors	-0.107	realign budget in line with expected works
S91412	Doors & Windows Works	0.214	realign budget in line with expected works
S91413	Windows	-0.107	realign budget in line with expected works
S91535	DPC Works	0.060	realign budget in line with expected works
S93100	ELECTRICAL	-0.756	realign budget in line with expected works
S93115	Rewires	0.756	realign budget in line with expected works
S93625	Thermal Comfort	-0.060	realign budget in line with expected works
S95100	GARAGE FORECOURTS	-0.053	realign budget in line with expected works
S95115	Resurfacing Works	0.053	realign budget in line with expected works
S95200	ENVIRONMENTAL WORKS	-0.124	realign budget in line with expected works
S95200	ENVIRONMENTAL WORKS	-0.100	realign budget in line with expected works
S95200	ENVIRONMENTAL WORKS	-0.124	realign budget in line with expected works
S95250	Communal Lighting	0.024	realign budget in line with expected works
S95252	Flood Defence Systems	0.020	realign budget in line with expected works
S95254	Estate Remodelling	-0.005	realign budget in line with expected works
S95254	Estate Remodelling	0.124	realign budget in line with expected works
S95305	Boughton Community Hub	0.005	realign budget in line with expected works
S95306	Ferndale Conversion	0.150	Approved at Cabinet on 5 February 2024
S95307	PV Panels Broadleaves and Gladstone	0.217	Approved by Cabinet 20 February 2024
S95308	Repairs to CDs from Floods 2324	0.262	£261,988 from the insurance payout
S95308	Repairs to CDs from Floods 2324	0.080	realign budget in line with expected works
S95400	Void Works	0.100	realign budget in line with expected works
S97400	DISABLED ADAPTATIONS	-0.820	realign budget in line with expected works
S97416	Major Adaptations	0.700	realign budget in line with expected works
S97417	Minor Adaptations	0.060	realign budget in line with expected works
S97418	Adaptation Stair Lift/Ho	0.060	realign budget in line with expected works
SA1048	Boughton Extra Care	-0.250	move budget no longer required to Phase 6 of the Build Programme
SA1080	Phase 5	-4.288	realign budget over the phase 5 clusters
SA1081	Phase 5 Cluster 1	0.828	realign budget over the phase 5 clusters
SA1082	Phase 5 Cluster 2	0.631	realign budget over the phase 5 clusters
SA1083	Phase 5 Cluster 3	0.552	realign budget over the phase 5 clusters
SA1084	Phase 5 Cluster 4	1.087	realign budget over the phase 5 clusters
SA1085	Phase 5 Cluster 5	0.522	realign budget over the phase 5 clusters
SA1086	Phase 5 Cluster 6	0.668	realign budget over the phase 5 clusters
SA1090	Phase 6	0.250	Additional budget from Boughton Extra Care
Total Additions/Reductions		0.629	

Reprofiling

Project	Capital Description	Additions / Reductions 24-25 £m	Comments
SA1031	Site Acquisition (Inc RTB)	-0.800	Reprofile some of the budget to 2025/26 which will be available to facilitate part of phase 6 of the build programme.
Total Re profiling		-0.800	

HRA Revised budget for approval	28.927	
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Total Additions/Reductions	3.892	
Total Re profiling	-5.653	
Total Revised Budget	63.232	